

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED .30-06-2018

(Rs.In lakhs)

Particulars	Quarter ended			Year Ended	
	Unaudited 30.06.2018	Audited 31.03.2018	Unaudited 30.06.2017	Audited 31.03.2018	
1. Total Income					
a. Net Sales/Income from operations	23.58	36.80	42.50	147.03	
b. Other operating income	15.19	4.68	2.61	14.60	
Total income from operations	38.77	41.48	45.11	161.63	
2. Expense -					
a. Cost of materials consumed	0.00	1.56	0.00	1.56	
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	
d. Excise duty on sales	0.00	0.00	0.00	0.00	
e. Employees benefit expense	11.79	10.71	11.05	53.30	
f. Finance costs	0.07	0.10	0.01	0.16	
g. Depreciation and amortisation	2.41	(7.90)	5.84	9.63	
h. Other expenditure	29.26	19.79	26.56	105.65	
Total expense	43.53	24.26	43.46	170.30	
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(4.76)	17.22	1.65	(8.67)	
4. Exceptional items	88.97	0.00	0.00	0.00	
5. Profit/(Loss) before tax	84.21	17.22	1.65	(8.67)	
6. Tax expenses	0.00	0.00	0.00	0.00	
7. Net Profit/(Loss) for the period after tax (9+_10)	84.21	17.22	1.65	(8.67)	
8. Other comprehensive income					
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	
Income tax on above	0.00	0.00	0.00	0.00	
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	
Income tax on above	0.00	0.00	0.00	0.00	
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	
10. Details of Equity share capital					
Paid up equity share capital	423.54	423.54	423.54	423.54	
Face value of equity share capital	10.00	10.00	10.00	10.00	
11. Reserves excluding revaluation reserves				(8.67)	
12. EPS (not annualised)					
a. Basic EPS	1.99	0.41	0.04	(0.20)	
b. Diluted EPS	1.99	0.41	0.04	(0.20)	

Note : Other income include profit on sale of scrapped plant & machinery of closed agro division of the company.

Place : Surat
Date : 11-08-2018

For PRASHANT INDIA LTD.,

Director



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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	(Rs.In lakhs)			
	Quarter ended		Year Ended	
	Unaudited 30.06.2018	Audited 31.03.2018	Unaudited 30.06.2017	Audited 31.03.2018
1. Segment Revenue				
(net sale/ income from each segment should be disclosed under this head)				
a. Textile	27.34	30.36	32.00	119.25
b. Wind farm	11.43	11.12	13.11	42.38
c. Unallocated				
Total	38.77	41.48	45.11	161.63
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Net sales /Income from operations	38.77	41.48	45.11	161.63
2. Segment Results -				
(Profit / Loss before tax and interest from each segment)				
Textile	(15.38)	19.16	1.73	(1.26)
Windfam	6.58	(0.58)	6.25	13.98
Unallocated	0.00	0.00	0.00	0.00
Total	(8.80)	18.58	7.98	12.72
Less : (i) Interest	0.07	0.10	0.01	0.16
(ii) Other un-allocable expenditure net off	7.60	1.26	6.32	21.23
(iii) unallocable income	(100.68)	0.00	0.00	0.00
Total profit before tax	84.21	17.22	1.65	(8.67)
3. Capital Employed				
(Segment assets - Segment liabilities)				
Textile	(16.64)	(1.26)	(1995.20)	(1.26)
Windfam	20.56	13.98	101.39	13.98
Unallocated	71.62	(21.39)	(1867.50)	(21.39)

Notes

1) The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 11.08.2018. The Statutory Auditors have carried out limited review of the results.

2) No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.

3) The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.

4) The figures for the corresponding quarter and that of previous year are regrouped/reclassified wherever necessary

5) The standalone unaudited financial results of the company for quarter ended 30th June, 2018 are available for investors at www.prashantindia.info and www.bseindia.com

6) Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 30th June, 2018 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on
Net profit after tax published as per previous GAAP	84.21
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	84.21

7) During the quarter ended on dt.30.06.18, scrap machinery at Bhavnagar Agro division has been sold for an amount of Rs.101 lacs

Place : Palsana
Date : 11.08.2018



For PRASHANT INDIA LTD.,

Director